Table 1 Revenue*

R thousand		2024/25			2023/24		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Taxes on income and profits		**1 091 077 764**	**136 354 696**	**990 917 983**	**1 008 555 804**	**124 465 731**	**913 845 781**
Personal income tax		729 001 785	81 937 439	667 182 442	648 911 082	74 564 763	592 178 324
Provisional tax, assessment payments and penalties		64 360 451	29 073 501	65 794 499	57 282 465	25 433 842	54 857 239
Employees tax		710 319 833	54 967 094	645 206 592	636 560 098	51 239 316	580 602 906
ETI credit - refunds granted against PAYE payment		(4 297 675)	(338 406)	(3 350 123)	(3 730 098)	(316 491)	(3 409 192)
ETI credit - refunds		(834 307)	(96 156)	(804 765)	(732 299)	(55 056)	(680 440)
PIT refunds		(40 546 517)	(1 668 595)	(39 663 760)	(40 469 084)	(1 736 847)	(39 192 189)
Tax on corporate income							
Corporate income tax		314 406 863	50 746 320	283 251 966	313 097 152	46 799 191	280 081 440
Secondary tax on companies		45 591	1 210	14 189	70 597	579	65 969
Withholding tax on dividends		39 472 325	3 010 038	33 236 803	39 102 230	2 675 374	35 424 686
Withholding tax on interest		1 252 907	94 807	1 074 537	1 136 500	76 808	1 082 983
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		6 898 293	564 882	6 158 046	6 238 243	349 015	5 012 378
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 493 292**	**1 989 661**	**22 305 402**	**22 604 347**	**1 833 770**	**20 619 548**
Skills development levy		24 493 292	1 989 661	22 305 402	22 604 347	1 833 770	20 619 548
Taxes on property		**21 035 214**	**2 006 518**	**19 879 555**	**19 399 918**	**1 660 712**	**17 667 816**
Estate, inheritance and gift taxes							
Donations tax		1 024 152	125 806	946 700	801 097	60 142	611 383
Estate duty		3 666 805	399 331	3 533 223	3 532 500	326 772	3 243 788
Taxes on financial and capital transactions							
Securities transfer tax	1)	5 566 859	419 512	5 186 426	5 484 988	371 097	5 116 152
Transfer duties		10 777 398	1 061 869	10 213 206	9 581 332	902 703	8 696 492
Taxes on goods and services		**627 607 899**	**53 756 731**	**558 591 015**	**616 458 866**	**49 810 704**	**548 243 270**
Value-added tax		463 755 392	38 927 011	405 707 455	447 556 730	36 291 782	394 627 883
Domestic VAT		562 769 718	44 855 138	515 456 638	525 446 325	41 992 280	481 490 936
Import VAT		266 808 254	22 935 834	228 258 445	265 043 201	21 399 619	229 808 863
Refunds		(365 822 579)	(28 863 961)	(338 007 628)	(342 932 796)	(27 100 117)	(316 671 916)
Specific excise duties		57 607 608	6 181 753	52 694 814	53 521 957	5 337 881	47 587 745
Beer		23 666 447	2 233 601	21 914 228	21 873 495	2 027 161	18 990 123
Sorghum beer and sorghum flour		5 693	87	7 056	6 635	351	6 592
Wine and other fermented beverages		7 352 022	1 308 925	6 995 823	7 376 606	1 231 057	6 674 009
Spirits		12 874 780	1 862 392	12 680 307	12 448 198	1 308 727	11 212 464
Cigarettes and cigarette tobacco		10 117 258	671 495	8 322 600	8 279 221	673 971	7 757 264
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		3 002	267	2 784	1 117	243	673
Pipe tobacco and cigars		416 221	51 356	385 062	382 379	33 591	358 482
Petroleum products	2)	678 994	53 630	609 819	1 017 328	62 780	951 370
Revenue from neighbouring countries	3)	2 493 190	-	1 777 134	2 136 978	-	1 636 766
Health promotion levy		2 352 284	184 083	2 081 703	2 244 721	176 129	2 029 907
Ad valorem excise duties		6 826 641	2 162	6 969 152	7 347 555	655	7 346 463
Fuel levy		82 367 694	7 503 124	77 038 758	91 508 106	7 131 946	83 452 506
Of which:							
Carbon fuel levy		*2 412 773*	*283 258*	*2 775 621*	*2 596 736*	*199 476*	*2 369 005*
CFL Domestic		*1 848 779*	*174 215*	*2 039 262*	*1 931 713*	*155 948*	*1 766 794*
CFL Imported		*563 994*	*109 043*	*736 359*	*665 023*	*43 528*	*602 211*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		974 485	91 381	944 032	945 694	93 345	866 581
Plastic bag levy		718 362	955	558 563	676 281	1 159	529 845
Electricity levy		7 512 415	610 380	6 975 667	7 139 414	563 552	6 592 856
Incandescent light bulb levy		17 053	569	8 861	19 098	1 251	16 760
CO_2 tax - motor vehicle emissions		2 434 793	206 591	2 634 762	2 554 284	155 723	2 321 857
Tyre levy		792 354	43 484	708 018	763 575	50 392	690 912
International Oil Pollution Compensation Fund		6 494	-	7 557	4 921	-	4 921
Carbon tax		2 127 592	385	2 010 560	2 072 191	1 688	2 071 964
Turnover tax for micro businesses		9 415	4 721	10 397	10 822	4 713	10 371
Other							
Universal Service Fund		105 317	132	240 716	93 516	487	92 699
Taxes on international trade and transactions		**76 549 432**	**6 862 321**	**69 571 095**	**73 848 830**	**6 074 903**	**63 294 527**
Import duties							
Customs duties		64 873 540	5 513 773	58 847 008	62 174 524	4 841 408	54 039 213
Specific excise duties on imports		8 979 899	755 342	8 169 334	8 374 121	827 409	7 125 292
Health promotion levy on imports		133 816	10 526	125 716	114 764	8 339	93 555
Other							
Miscellaneous customs and excise receipts		2 017 848	542 867	1 952 518	2 637 228	336 267	1 588 121
Diamond export duties		108 276	(1 291)	44 152	137 086	11 016	111 969
Export tax - Scrap metal		436 053	41 105	432 367	411 107	50 466	336 376
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	4)	**-**	**153**	**(10 779)**	**2 119**	**67**	**1 934**
Total tax revenue (gross)		**1 840 763 602**	**200 970 081**	**1 661 254 273**	**1 740 869 884**	**183 845 888**	**1 563 672 874**
Less: SACU payments	5)	**(89 874 115)**	**-**	**(89 874 116)**	**(79 810 980)**	**-**	**(79 810 980)**
Total tax revenue (net of SACU payments)		**1 750 889 487**	**200 970 081**	**1 571 380 157**	**1 661 058 904**	**183 845 888**	**1 483 861 894**
Departmental revenue		**246 478 872**	**1 551 355**	**237 140 087**	**62 943 980**	**3 284 868**	**53 558 131**
Sales of goods and services other than capital assets							
Sales by market establishments	6)	177 885	12 168	138 625	164 019	11 534	139 843
Non-tax receipts		8 000	134	6 845	7 845	175	6 697
Administrative fees		1 928 387	29 213	371 783	1 578 799	29 238	360 765
Other sales		1 650 144	106 934	1 899 529	1 336 226	87 576	1 324 557
Selling of scrap or waste and other used current goods		8 438	605	11 740	8 335	449	7 839
Transfers received		**693 327**	**27**	**1 234 568**	**592 022**	**102 906**	**531 266**
Levy account from SARB	7)	**200 000 000**	**-**	**200 000 000**	**-**	**-**	**-**
Fines penalties and forfeits		**490 121**	**15 952**	**325 066**	**613 283**	**27 566**	**381 748**
Interest, dividends and rent on land							
Interest		6 349 083	1 140 905	6 686 867	12 622 185	468 953	6 754 601
Dividends		853 975	145 000	1 046 554	240 048	-	99 048
Rent on land		12 752 108	(200 879)	10 286 169	16 003 489	219 374	15 429 821
Of which:							
Mineral and petroleum royalties	8)	*12 730 102*	*(203 016)*	*10 262 107*	*15 979 465*	*216 477*	*15 408 576*
Sales of capital assets		**168 977**	**155 598**	**320 340**	**192 334**	**10 472**	**190 226**
Financial transactions in assets and liabilities	9)	**21 398 428**	**145 697**	**14 812 001**	**29 585 395**	**2 326 626**	**28 331 721**
Of which:							
NRF receipts	10)	*10 484 459*	*104 741*	*8 340 013*	*19 034 942*	*313 818*	*17 889 900*
Public entity conduit receipts	11)	*2 320 261*	*7 270*	*5 156 091*	*8 001 556*	*981 540*	*7 757 733*
Independent Communications Authority of South Africa		*2 142 549*	*7 270*	*1 350 367*	*7 763 649*	-	*6 425 826*
Competition Commission		*177 712*	-	-	*237 907*	*981 540*	*1 331 907*
South African National Roads Agency Limited		*3 805 724*	-	*3 805 724*	-	-	-
Sale of non-core assets		*4 000 000*	-	-	*2 000 000*	*1 000 000*	*2 000 000*
Central Energy Fund		*4 000 000*	-	-	*2 000 000*	*1 000 000*	*2 000 000*
Exchequer revenue including GFECRA		**1 997 368 359**	**202 521 435**	**1 808 520 244**	**1 724 002 884**	**187 130 756**	**1 537 420 026**
Adjustment for GFECRA balance sheet transaction		**(200 000 000)**	**-**	**(200 000 000)**	**-**	**-**	**-**
Total national government revenue		**1 797 368 359**	**202 521 435**	**1 608 520 244**	**1 724 002 884**	**187 130 756**	**1 537 420 026**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**1 997 368 359**	**202 521 435**	**1 808 520 244**	**1 724 002 884**	**187 130 756**	**1 537 420 026**
GFECRA - SARB Contingency reserve contribution		**(100 000 000)**	**-**	**(100 000 000)**	**-**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**244 727**	**1 081 162**	**956 635**	**764 053**	**2 587 862**
Departmental revenue collected			(1 642 360)	(13 371 288)	(17 928 017)	(773 033)	(10 501 922)
Departmental revenue received by the NRF			1 887 087	14 452 450	18 884 652	1 537 086	13 089 784
Other revenue received by the NRF	12)		**2 613**	**172 498**	**367 465**	**19 537**	**48 838**
Financial Intelligence Centre Act			258	7 173	15 656	10 214	15 154
Financial Sector Conduct Authority			-	-	10	-	10
SARB Sanctions			-	109 610	20 598	-	10 446
Secret Service Account			*2 355*	17 266	3 686	-	12 552
Proceeds of organised Crime Act			-	109	1 362	-	1 353
Gauteng Freeway Improvement Project (SANRAL)			-	-	-	-	-
Government Pensions Administration Agency			-	-	9 323	9 323	9 323
DTIC Various ennitities			-	-	316 830	-	-
Asset Forfeiture Unit			-	38 340	-	-	-
Revenue collected on behalf of the RAF			3 424 275	43 171 381	48 545 535	3 777 393	44 359 033
Revenue collected on behalf of the UIF			2 118 894	23 326 063	24 414 477	2 029 985	22 266 261
Total net revenue			**208 311 944**	**1 776 271 348**	**1 798 286 996**	**193 721 724**	**1 606 682 021**
Cash balance NRF			*(207)*	*45*	*(611)*	*125 378*	*128 351*
Direct transfer from NRF to the RAF			*(3 473 518)*	*(43 933 607)*	*(48 573 277)*	*(3 781 345)*	*(44 795 885)*
Direct transfer from NRF to the UIF			*(2 150 052)*	*(23 355 385)*	*(24 320 672)*	*(2 021 364)*	*(22 290 688)*
CARA added as part of cash revenue in Table 4			*(5 837)*	*(287 314)*	*(30 659)*	*621 264*	*24 117*
Exchequer revenue according to Table 4		**1 897 368 359**	**202 682 330**	**1 708 695 089**	**1 725 361 777**	**188 665 657**	**1 539 747 916**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*